



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 31/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	478,801,657
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 31/07/2025	
Currently on loan in USD (base currency)	22,006,501.29
Current percentage on loan (in % of the fund AuM)	4.60%
Collateral value (cash and securities) in USD (base currency)	23,231,756.40
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,706,749.05
12-month average on loan as a % of the fund AuM	4.64%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.85%
Gross Return for the fund over the last 12 months in (base currency fund)	44,151.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0110%

Collateral data - as at 31/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	26,480.63	17,109.01	0.07%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	26,277.29	16,977.63	0.07%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	26,302.96	16,994.22	0.07%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	26,471.19	17,102.91	0.07%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	1,501,473.89	970,094.98	4.18%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	25,033.17	16,173.81	0.07%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	92,004.35	66,620.39	0.29%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	460,152.00	333,196.22	1.43%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	557,268.83	557,268.83	2.40%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		4,881,834.71	621,892.31	2.68%

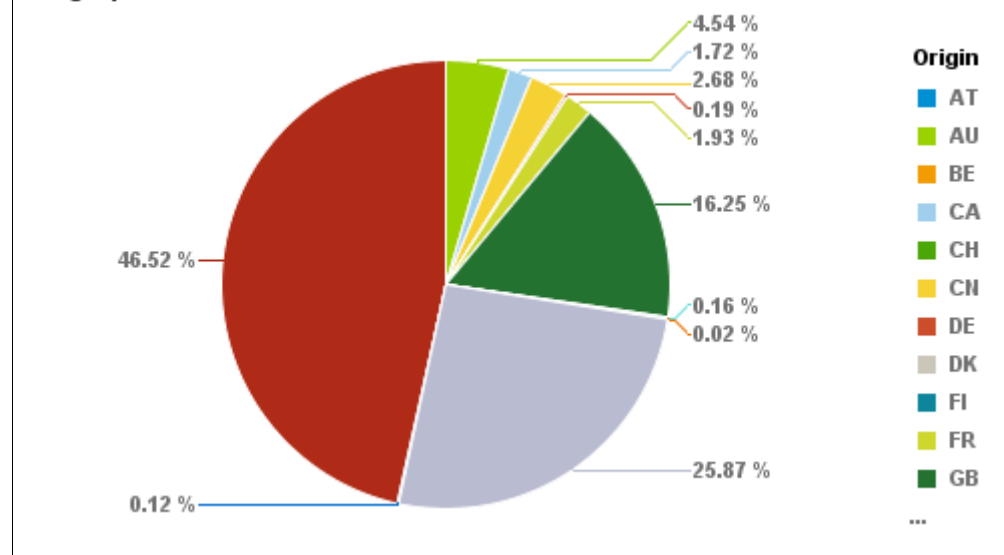
Collateral data - as at 31/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE100003F19	WUXI APPTec ODSH WUXI APPTec	COM	CN	HKD		12,261.17	1,561.94	0.01%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	23,519.56	27,000.66	0.12%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	15,367.99	17,642.59	0.08%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	10,466.38	12,015.50	0.05%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	368,980.92	423,593.41	1.82%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	722.03	828.90	0.00%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	447,233.04	594,395.07	2.56%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,182,624.07	1,571,766.52	6.77%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	5,084.29	6,757.28	0.03%
GB00BY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	20,325.69	27,013.86	0.12%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	1,184,682.05	1,574,501.68	6.78%
HK0688002218	CHINA OVERSEAS ODSH CHINA OVERSEAS	COM	HK	HKD		285,980.74	36,430.82	0.16%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		3,114.51	3,575.49	0.02%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	132,899,262.29	892,330.68	3.84%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	234,482,564.15	1,574,395.39	6.78%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	2,402,998.67	16,134.55	0.07%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	41,139,998.55	276,227.89	1.19%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	100,574,998.92	675,294.62	2.91%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	148,881,449.80	999,640.51	4.30%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	24,310,999.11	163,232.29	0.70%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	34,027,198.41	228,470.14	0.98%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	15,983,098.05	107,315.94	0.46%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	63,817,498.71	428,492.31	1.84%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	18,551,999.87	124,564.41	0.54%
JP3814800003	SUBARU ODSH SUBARU	COM	JP	JPY	A1	74,212,649.14	498,288.87	2.14%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	1,927,498.32	12,941.88	0.06%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	1,224,798.11	8,223.71	0.04%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	771,999.73	5,183.47	0.02%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	11,319.27	12,994.63	0.06%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	23,481.64	26,957.13	0.12%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	557,378.53	557,378.53	2.40%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	396,990.58	396,990.58	1.71%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	7,626.62	7,626.62	0.03%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	AAA	557,451.44	557,451.44	2.40%
US5049221055	LABCORP HLDG ODSH LABCORP HLDG	COM	US	USD	AAA	557,377.92	557,377.92	2.40%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	469,614.58	469,614.58	2.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,917,113.36	1,917,113.36	8.25%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	557,436.40	557,436.40	2.40%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	529.32	529.32	0.00%

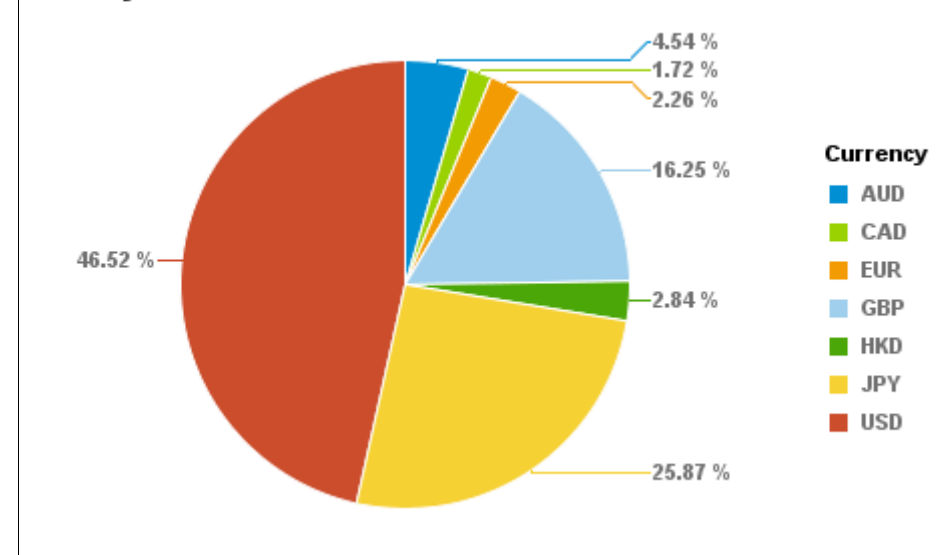
Collateral data - as at 31/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,574,514.69	1,574,514.69	6.78%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,574,612.84	1,574,612.84	6.78%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,571,575.22	1,571,575.22	6.76%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	5,057.05	5,057.05	0.02%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	503,275.42	503,275.42	2.17%
						Total:	23,231,756.4	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	13,983,486.71
2	JP MORGAN SECS PLC (PARENT)	8,475,665.44
3	MACQUARIE BANK LTD (PARENT)	2,968,172.04
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,526,898.45
5	HSBC BANK PLC (PARENT)	160,132.93